

CAN DO PERFORMANCE FINANCING PROGRAM



OVERVIEW

The Can Do Performance Financing Program helps break down the financial barriers that have impeded growth and success for small business owners in low-to-moderate income areas—especially minority-, veteran-, and woman-owned businesses. The program gives awarded companies access to patient financing to scale their businesses, and supports the City's goals of creating a diverse procurement pool and a viable economy.

HOW IT WORKS:

- Designed to help established small businesses receive patient, potentially forgivable financing*
- Businesses with 15 employees or less can request up to \$750,000 in funds
- Companies may receive up to \$25,000 for every qualifying job created
- Additional priority will be given to businesses within the aerospace, technology, defense, and cybersecurity sectors, and those that are minority-, veteran-, or woman-owned
- If all jobs are created and maintained in 5 years, the funding is forgiven

THE COMPANY MUST:

- Have operations in a Qualifying Census Tract (QCT)
- Use requested funds for capital expenses
- Create at least 5 full-time jobs (with benefits) that pay 10% above the average wage for the job classification
- Create 50% of the qualifying jobs within the first 18 months and 100% within 5 years
- Hire 60% of its employees from Low-to-Moderate Income Households
- Provide 3 years of financial statements, preferably CPA-certified
- Participate in meetings with business support partners and provide regular updates

**If the company does not create the required jobs, they will be asked to repay the funds - pro-rated, based on the percentage of jobs they are short.*

CAN DO INFORMATION SESSION



WHERE: FAYETTEVILLE-CUMBERLAND REGIONAL
ENTREPRENEUR & BUSINESS HUB

1073 Murchison Road, Fayetteville, NC 28301

REGISTER HERE:



fcedc.biz/CanDoFunding

WHEN:



WEDNESDAY, JUNE 25TH



6:00 P.M. - 7:00 P.M.

Interested business owners are encouraged to attend this event and learn about program qualifications and how to create a viable project request

APPLICATION PERIOD OPEN:

JUNE 26, 2025 - JULY 11, 2025

SUBMIT ALL APPLICATIONS AT

WWW.CANDOCAROLINAFUND.COM