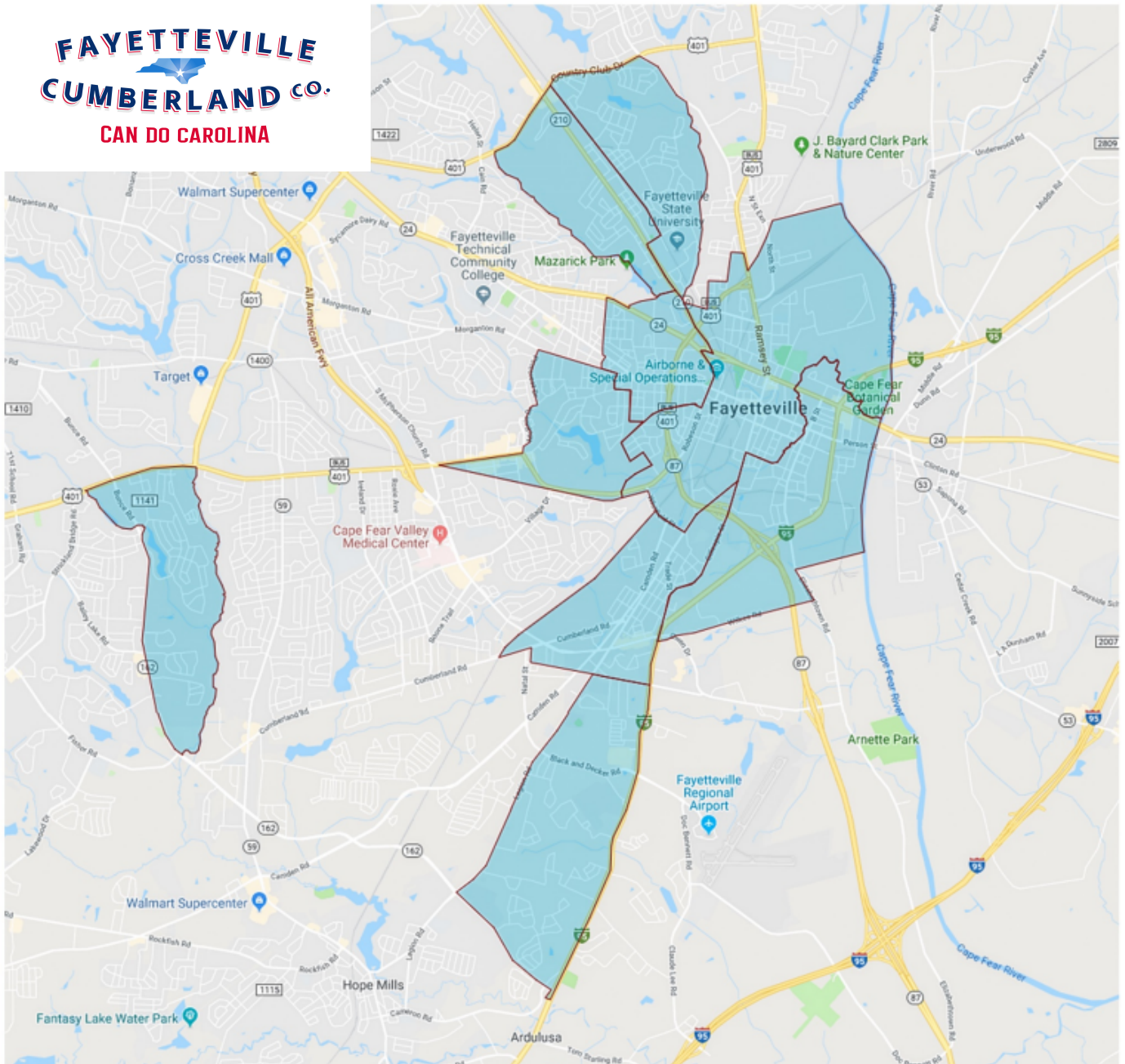


OPPORTUNITY ZONES

Cumberland County, North Carolina

FAYETTEVILLE
CUMBERLAND CO.
CAN DO CAROLINA



What are Opportunity Zones?

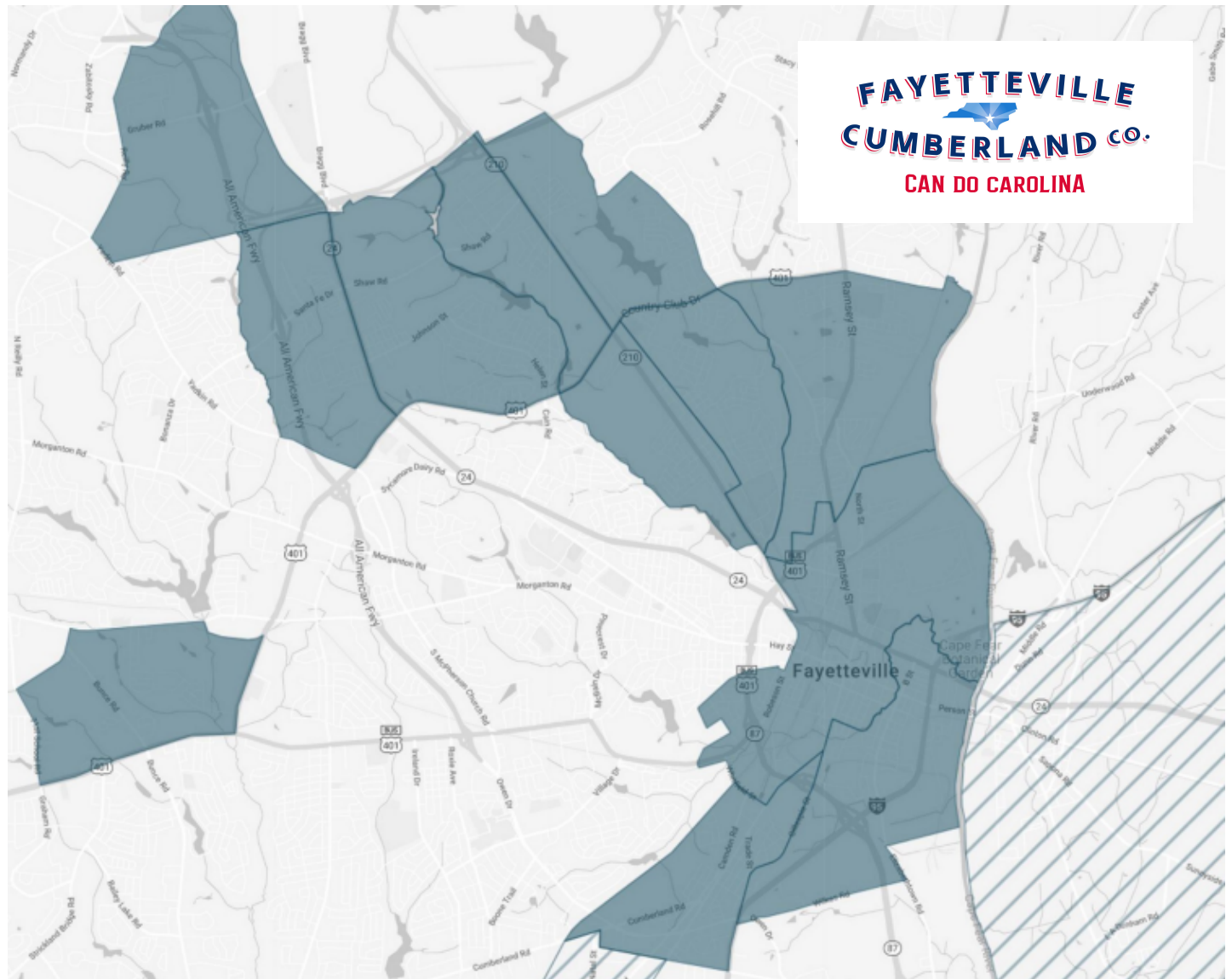
Opportunity Zones are designed to encourage job creation, economic activity, housing, and other community investments throughout North Carolina.

Congress enacted these zones through the Tax Cuts and Jobs Act (H. R. 1) in 2017. Designated to propel investment in qualified geographics and attract job-creating businesses, this program incentivizes investment in businesses and real estate through a **ten-year deferment, potential partial forgiveness, and complete avoidance of capital gains taxes.**

Fayetteville has 9 designated Opportunity Zones. More information can be found at public.nccommerce.com/oz/

HUBZone Program

Cumberland County, North Carolina



What is the HUBZone Program?

The government limits competition for certain contracts to companies in historically underutilized business zones. It also gives preferential consideration to businesses in full and open competition. Joining the HUBZone Program makes your small business eligible to compete for the program's set-aside contracts. Your company will also receive a 10% price evaluation preference in full and open contract competitions, and can still compete for contract awards under other socio-economic programs.

What Businesses Qualify?

To qualify for the HUBZone Program, your business must:

- Be a small business
- Be at least 51% owned and controlled by U.S. citizens, a community development corporation, an agriculture cooperative, a Native Hawaiian organization, or a Native American Tribe
- Have its principal office located in a HUBZone
- Have at least 35% of its employees live in a HUBZone